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B.B.A. (Part - I) (Semester - I) Examination, 2013**FINANCIAL ACCOUNTING (Paper - I)****Sub. Code : 22922****Day and Date : Tuesday, 02 - 04 - 2013****Total Marks : 50****Time : 3.00 p.m. to 5.00 p.m.****Instructions : 1) All questions are compulsory.****2) Figures to the right indicate marks.****Q1) Prepare final accounts as on 31.03.2010 from the following information: [15]****Trial Balance :-**

Particulars	Debit (Rs.)	Credit (Rs.)
Sundry Creditors	—	46,000
Rent	1,200	—
Cash at Bank	3,000	—
Cash in Hand	1,400	—
Stock on 01.04.2009	16,000	—
Bad debts	1,000	—
Discount	400	—
Discount	—	1,000
Purchases	1,10,000	—
Sales	—	1,68,000
Carriage on sales	3,600	—
Plant and Machinery	20,000	—
Sales returns	8,000	—
Purchases returns	—	4,000
Carriage on purchases	1,000	—
Furniture & fixture	12,000	—
Insurance and office expenses	3,000	—

P.T.O.



Particulars	Debit (Rs.)	Credit (Rs.)
Salaries	6,000	
Bills Receivable	12,000	
Drawings	12,000	
Wages	12,000	
Provision for doubtful debts		2,000
Capital		50,000
Sundry debtors	40,000	
Commission	8,400	
Total	2,71,000	2,71,000

Adjustments:--

- 1) Closing stock Rs. 20,000.
- 2) Insurance prepaid Rs. 200.
- 3) Outstanding salary Rs. 1,000 and outstanding rent Rs. 200.
- 4) Maintain R.D.D. at 6% on debtors.
- 5) Depreciate plant & machinery at 10% and furniture & fixture at 5%.

OR

What is Financial accounting? Explain any five accounting concepts.

Q2) Write short answers (any two):

[20]

- a) What is "Journal book"? Write the necessity of writing Journal book.
- b) Write the objectives of book-keeping and accountancy.
- c) What is subsidiary books? Write in brief about any four subsidiary books.



- d) On 31-12-2011, the passbook of Mr. Premchand showed a credit balance of Rs. 1,000. On comparing it with cash book, the following differences were discovered.
- i) Cheques deposited with Bank before 31-12-2011, but not yet collected Rs. 400.
 - ii) Cheques issued upto 31-12-2011 but yet not presented for payment Rs. 150.
 - iii) The bank has collected dividend Rs. 25 and has charged Rs. 5 as collection charges. Entries of these transactions do not appear in cash book.
 - iv) The bank has paid electricity bill of Mr. Premchand Rs. 18 for the month of November 2011. This transaction appears only in the Passbook.
 - v) The debit column of Bank A/C in cash book is added short by Rs. 10. Prepare Bank Reconciliation statement.

Q3) Write short notes (any three):

[15]

- a) Trial balance.
- b) Ledger book.
- c) Classification of accounts.
- d) Rectification of errors.
- e) Financial Accounting Process.



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B.B.A. (Part - I) (Semester - I) Examination, Nov. - 2013
FINANCIAL ACCOUNTING (Paper - I) (New)
Sub. Code : 22922

Day and Date : Friday, 08 - 11 - 2013

Total Marks : 50

Time : 3.00 p.m. to 5.00 p.m.

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) From the following Trial Balance of Mr. Rajkumar. You are required to prepare Trading and Profit and Loss Account for the year ended 31st March, 2009 and Balance-Sheet as on that date. [15]

Trial Balance as on 31st March, 2009

Debit Balances	Amount Rs.	Credit Balances	Amount Rs.
Opening stock	21,000	Capital Account	80,000
Purchases	38,000	Sales	75,000
Wages	3,500	Sundry creditors	32,000
Salaries and wages	5,200	Bills Payable	8,000
Land and Building	60,000	Bank loan	22,500
Plant and Machinery	35,000	Discount received	1,800
Sundry Debtors	28,000		
Cash in hand	3,400		
Discount allowed	1,200		
Carriage Inward	1,500		
Bills Receivable	8,000		
Travelling exp.	900		
Insurance	1,800		
Printing & Stationery	1,400		
Interest	800		
Bad debts	600		
Drawings	9,000		
	<u>2,19,300</u>		<u>2,19,300</u>

P.T.O.

Adjustments :

- a) The stock on hand on 31st March 2009 was valued Rs 28,000.
- b) Outstanding salary was Rs. 1000.
- c) Wages payable to workers was Rs. 800.
- d) Depreciate Land and Building at 5% p.a.
- e) Depreciate Plant and Machinery at 10% p.a.

Explain the Accounting concepts with examples.

Q2) Attempt any two of the following :

[10]

- a) Journalise the following transactions in the books of Mr. Dinesh.

March, 2009

- 1 Mr. Dinesh Started business with cash Rs. 50,000 and Machinery worth Rs. 75,000.
- 2 Deposited Rs. 10,000 into the Canara Bank.
- 5 Purchased goods worth Rs. 25,000 at 10% Trade Discount from Rajesh.
- 8 Sold goods worth Rs. 10,000 at 5% Cash Discount.
- 10 Goods worth Rs. 500 burnt by fire.
- 15 Paid printing charges Rs. 300 to Mahesh Printers.
- 18 Purchased goods worth Rs. 5,000 from Hitesh and only half of the amount paid on the spot.
- 20 Purchased Furniture worth Rs. 11,500 and paid Rs. 100 for its transportation charges.
- 25 Paid wages to Ram Rs. 450/-
- 31 Withdrawn Rs. 1,000 from the bank.

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- b) M/s Ramesh and Co's pass book showed a credit balance of Rs. 8,400 on 30th June 2011. From the following particulars, prepare a Bank Reconciliation Statement showing the balance as per cash book as on that date. **[10]**
- i) Out of the Cheques of Rs. 3,500 deposited into bank till 30th June 2011, Cheques worth Rs. 2,000 only were realised up to 30th June 2011.
 - ii) Cheques issued prior to 30th June, 2011, but presented after that date amounted to Rs. 1,470.
 - iii) Pass book shows that a Bill Receivable of Rs. 1,800 has been collected by the bank, but it remains unrecorded in the cash book.
 - iv) Municipal Taxes paid amounted to Rs. 580, Recorded in the Pass Book but not recorded in the cash book.
 - v) Bank has debited Rs. 30 for bank charges and credited Rs. 400 for interest. These are not recorded in the cash book.
- c) What are the objects of Accounting? How does book-keeping differs from accounting? **[10]**
- d) Explain the convention of conservations with illustrations. **[10]**

Q3) Write short answer (Any three) : **[15]**

- a) Double Entry System.
- b) Trial Balance.
- c) Rectification of Errors.
- d) Dishonour of Cheque.
- e) Subsidiary Books.



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B.B.A. (Part - I) (Semester - I) Examination, March - 2014
FINANCIAL ACCOUNTING (Paper -I)
Sub. Code : 22922

Day and Date : Tuesday, 18 - 03 - 2014
Time :3.00 p.m. to 5.00 p.m.

Total Marks : 50

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) Prepare Trading, and profit and loss account, and Balance sheet as on 31-12-2013, from the information given below:- [15]

Trial Balance as on 31-12-2013 Shri Bose

Particulars	Debit (Rs)	Particulars	Credit (Rs)
Purchases	1,62,505	Capital	28,000
Debtors	40,200	Sales	2,52,400
Stock(1-1-2012)	26,725	Commission	5,200
Wages	20,137	Creditors	25,526
Salaries	8,575	Bills payable	11,950
Furniture	7,250	Outstanding wages	2,019
Machinery	4,500	Rent accrued but not paid	750
Postage, stationery & Insurance	3,576	Dividend from investments	825
Trade Expenses	2,314		
Rent, Rates & Taxes	3,517		
Bad debits	525		
Loan at 5% to Mr.S 1-12-12	3,000		
Investments	11,500		
Prepaid Insurance	524		
Cash at bank	5,752		
Bills Receivable	20,070		
Drawings	6,000		
Total	3,26,670		3,26,670

P.T.O.

Adjustments:-

- a) Stock on 31.12.2013 was Rs. 10,520.
- b) Depreciate furniture at 10% and machinery at 7%.
- c) Write off further bad debts of Rs. 200 and make a provision for reserve for doubtful debts at 5% on debtors.
- d) Furniture includes additional furniture purchased on 31.12.2013.
- e) Salaries include advance for next year Rs 575.
- f) Commission due but not received Rs. 400.

OR

What do you mean by subsidiary books? Explain any four subsidiary books. **[15]**

Q2) Write short answers (any two): **[20]**

- a) Write and explain any four accounting concepts.
- b) What are the different types of accounts? Write the debit and credit rule of these accounts.
- c) What is financial accounting? Write the difference between book-keeping and accountancy.
- d) Journalise the following transactions in the books of ABC Ltd:-
 - i) On 1st March, 2013 ABC company started business with Rs.10,00,000.
 - ii) Purchased furniture worth Rs. 25,000 on 4th March, 2013.
 - iii) Sold goods on credit to Mr. Suresh Rs. 10,000 on 6th March, 2013.
 - iv) Received cash from Shri Rakesh Rs.5,000 on 8th March, 2013.

Q3) Write short notes (any three): **[15]**

- a) Rectification of errors.
- b) Trial balance .
- c) Ledger book.
- d) Cash book.
- e) Bank Reconciliation statement.

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